

STATE OF SOUTH DAKOTA								
DEPARTMENT OF CORRECTIONS								
PHEASANTLAND INDUSTRIES								
STATEMENT OF NET ASSETS								
06/30/2011								
	Admin.	License			Books/	Braille		Machine
ASSETS	Office	Plate	Carpentry	Upholstery	Print	Unit	Sign	Shop
Current Assets:								
Cash and Cash equivalents	\$ (746,190.65)	\$ 1,646,422.91	\$ 77,684.51	\$ 354,137.70	\$ 44,597.30	\$ 407,493.82	\$ 495,919.10	\$ 57,407.44
Receivables:								
Interest and Dividends	435.93	42,270.53	2,135.37	8,714.38	481.10	9,358.57	13,119.27	865.30
Other Funds	235,789.80	49,000.00	2,539.49	6,386.62	8,426.75	150.51	315.96	96.67
Component Units	425.00		24,853.80	129.85				
Other	40.46		22,831.20	3,394.13	6,800.93	8,295.29	778.07	1,377.79
Other Governments	175.00	90,534.80	3,199.84	6,962.31	16,661.77	8,508.60	11,167.30	2,418.49
Inventory	-	552,306.39	96,926.24	48,612.35	40,297.27	18,077.42	29,080.49	13,280.61
Total Current Assets	(509,324.46)	2,380,534.63	230,170.45	428,337.34	117,265.12	451,884.21	550,380.19	75,446.30
Capital Assets:								
Construction In Progress								
Buildings and Improvements	719,301.72	-	-	-				
Accum Depreciation - Bldg.	(228,873.25)	-	-	-				
Equipment	69,259.44	320,891.38	72,550.52		271,324.51	31,309.13	5,215.00	12,250.00
Accum Depreciation - Equipment	(49,940.63)	(246,436.46)	(56,439.24)	-	(255,397.79)	(28,934.13)	(5,215.00)	(7,656.37)
Total Capital Assets	509,747.28	74,454.92	16,111.28	-	15,926.72	2,375.00	-	4,593.63
Other Noncurrent Assets	3,585.00	10,582.42	-	1,612.80	4,723.65	-	766.41	4,043.48
Total Assets	4,007.82	2,465,571.97	246,281.73	429,950.14	137,915.49	454,259.21	551,146.60	84,083.41
Liabilities								
Current Liabilities								
Accounts Payable	2,045.11	24,482.47	6,422.47	179.64	2,349.32	309.79	151.42	5,054.32
Due to Other Funds	3,053.00	51,844.63	32,507.13	18,756.76	78,552.00	27,000.06	5,984.61	8,132.01
Component Units	3,500.57	1,835.29	3,993.14	906.22	2,285.01	3,503.10	5,676.72	1,747.33
Salaries Payable	11,063.99	3,485.21	5,610.28	3,286.07	3,432.57		2,709.62	2,687.12
Deferred Revenue	-	-		1,136.80	-	-	-	53.00
Total Current Liabilities	19,662.67	81,647.60	48,533.02	24,265.49	86,618.90	30,812.95	14,522.37	17,673.78
Noncurrent Liabilities								
Accrued Employee Benefits - LT	31,532.07	11,427.25	6,783.53	10,659.30	5,525.79	-	980.12	4,043.48
Total Liabilities	51,194.74	93,074.85	55,316.55	34,924.79	92,144.69	30,812.95	15,502.49	21,717.26
Net Assets								
Unreserved Retained Earnings	(47,186.92)	2,372,497.12	190,965.18	395,025.35	45,770.80	423,446.26	535,644.11	62,366.15
Total Net Assets	(47,186.92)	2,372,497.12	190,965.18	395,025.35	45,770.80	423,446.26	535,644.11	62,366.15
Total Liabilities and Net Assets	\$ 4,007.82	\$ 2,465,571.97	\$ 246,281.73	\$ 429,950.14	\$ 137,915.49	\$ 454,259.21	\$ 551,146.60	\$ 84,083.41

STATE OF SOUTH DAKOTA				
DEPARTMENT OF CORRECTIONS				
PHEASANTLAND INDUSTRIES				
STATEMENT OF NET ASSETS				
06/30/2011				
		Private	Data	
	Garment	Sector	Entry	Total
ASSETS				
Current Assets:				
Cash and Cash equivalents	\$ 189,336.12	\$ 541,836.06	\$ 528,513.10	\$ 3,597,157.41
Receivables:				
Interest and Dividends	3,719.54	13,134.71	12,726.25	106,960.95
Other Funds				302,705.80
Component Units				25,408.65
Other	8,935.63	10,146.26		62,599.76
Other Governments	9,376.88	22,353.60	27,069.55	198,428.14
Inventory	<u>264,853.82</u>	<u>-</u>	<u>-</u>	<u>1,063,434.59</u>
Total Current Assets	476,221.99	587,470.63	568,308.90	5,356,695.30
Capital Assets:				
Construction In Progress				-
Buildings and Improvements		801,320.63		1,520,622.35
Accum Depreciation - Bldg.		(404,833.07)		(633,706.32)
Equipment	23,569.00			806,368.98
Accum Depreciation - Equipment	<u>(18,178.78)</u>	<u>-</u>	<u>-</u>	<u>(668,198.40)</u>
Total Capital Assets	5,390.22	396,487.56	-	1,025,086.61
Other Noncurrent Assets	<u>-</u>	<u>1,249.59</u>	<u>-</u>	<u>26,563.35</u>
Total Assets	<u>481,612.21</u>	<u>985,207.78</u>	<u>568,308.90</u>	<u>6,408,345.26</u>
Liabilities				
Current Liabilities				
Accounts Payable	2,854.11	80.90	20,634.83	64,564.38
Due to Other Funds	31,393.32	15,866.49	29,615.79	302,705.80
Component Units	2,944.34	1,776.94	5,644.32	33,812.98
Salaries Payable	2,800.60	5,785.07	-	40,860.53
Deferred Revenue	<u>22,103.91</u>	<u>-</u>	<u>-</u>	<u>23,293.71</u>
Total Current Liabilities	62,096.28	23,509.40	55,894.94	465,237.40
Noncurrent Liabilities				
Accrued Employee Benefits - LT	8,210.40	17,352.25	-	96,514.19
Total Liabilities	70,306.68	40,861.65	55,894.94	561,751.59
Net Assets				
Unreserved Retained Earnings	<u>411,305.53</u>	<u>944,346.13</u>	<u>512,413.96</u>	<u>5,846,593.67</u>
Total Net Assets	<u>411,305.53</u>	<u>944,346.13</u>	<u>512,413.96</u>	<u>5,846,593.67</u>
Total Liabilities and Net Assets	<u>\$ 481,612.21</u>	<u>\$ 985,207.78</u>	<u>\$ 568,308.90</u>	<u>\$ 6,408,345.26</u>

STATE OF SOUTH DAKOTA									
DEPARTMENT OF CORRECTIONS									
PHEASANTLAND INDUSTRIES									
STATEMENT OF REVENUES, EXPENSES									
AND CHANGES IN FUND NET ASSETS									
TWELVE MONTHS ENDED 06/30/11									
	Admin. Office	License Plate	Carpentry	Upholstery	Books/ Print	Braille Unit	Sign	Machine Shop	Garment
Operating Revenue:									
Sales and Services	\$ 17,920.13	\$ 643,324.97	\$ 353,115.03	\$ 209,076.17	\$ 275,162.95	\$ 207,118.76	\$ 60,240.99	\$ 89,413.49	\$ 353,758.77
Rent Income									
Other Revenue	231,390.94	1,104.43	-	-	-	-	-	-	-
Total Operating Revenue:	249,311.07	644,429.40	353,115.03	209,076.17	275,162.95	207,118.76	60,240.99	89,413.49	353,758.77
Operating Expenses:									
Personal Services and Benefits	169,807.51	59,311.18	94,405.58	9,173.27	64,498.59	50,052.41	8,941.32	3,570.37	49,687.57
Travel	8,324.16	26.00			-				
Contractual Services	39,407.96	60,541.36	18,815.88	4,718.18	70,372.45	47,472.48	8,084.14	2,439.91	16,201.52
Supplies	18,909.47	376,818.25	219,779.15	119,466.34	101,287.51	30,104.27	41,148.87	57,750.78	234,344.90
Depreciation	33,911.84	10,966.80	4,233.61		9,603.98	3,253.18		1,224.96	1,141.92
Other Expense	947.00	51,749.42	31,243.12	18,497.60	24,347.56	18,324.42	5,329.70	7,910.68	31,298.11
Total Operating Expenses	271,307.94	559,413.01	368,477.34	151,855.39	270,110.09	149,206.76	63,504.03	72,896.70	332,674.02
Operating Income (Loss)	(21,996.87)	85,016.39	(15,362.31)	57,220.78	5,052.86	57,912.00	(3,263.04)	16,516.79	21,084.75
Nonoperating Revenue (Expenses):									
Loss on Disposal of Assets									
Interest Income	435.93	42,270.53	2,135.37	8,714.38	481.10	9,358.57	13,119.27	865.30	3,719.54
Other Income (Expense)	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenue (Expenses)	435.93	42,270.53	2,135.37	8,714.38	481.10	9,358.57	13,119.27	865.30	3,719.54
Income (Loss) Before Operating Transfers	(21,560.94)	127,286.92	(13,226.94)	65,935.16	5,533.96	67,270.57	9,856.23	17,382.09	24,804.29
Transfers:									
Transfers In	4,996.00							5,183.40	
Transfers Out	-	(107,203.75)	-	-	-	-	-	-	-
Net Transfers in (Out)	4,996.00	(107,203.75)	-	-	-	-	-	5,183.40	-
Change in Net Assets	(16,564.94)	20,083.17	(13,226.94)	65,935.16	5,533.96	67,270.57	9,856.23	22,565.49	24,804.29
Net Assets at Beginning of Year	(30,621.98)	2,352,413.95	204,192.12	329,090.19	40,236.84	356,175.69	525,787.88	39,800.66	386,501.24
Net Assets at End of Year	\$ (47,186.92)	\$ 2,372,497.12	\$ 190,965.18	\$ 395,025.35	\$ 45,770.80	\$ 423,446.26	\$ 535,644.11	\$ 62,366.15	\$ 411,305.53

STATE OF SOUTH DAKOTA				
DEPARTMENT OF CORRECTIONS				
PHEASANTLAND INDUSTRIES				
STATEMENT OF REVENUES, EXPENSES				
AND CHANGES IN FUND NET ASSETS				
TWELVE MONTHS ENDED 06/30/11				
	Private	Data	Total	
	Sector	Entry		
Operating Revenue:				
Sales and Services	\$ 172,583.89	\$ 293,850.02	\$ 2,675,565.17	
Rent Income	360.00		360.00	
Other Revenue	<u>5,100.00</u>	<u>-</u>	<u>237,595.37</u>	
Total Operating Revenue:	178,043.89	293,850.02	2,913,520.54	
Operating Expenses:				
Personal Services and Benefits	83,633.64		593,081.44	
Travel			8,350.16	
Contractual Services	4,299.49	224,329.85	496,683.22	
Supplies	1,127.18	6,165.91	1,206,902.63	
Depreciation	29,678.76		94,015.05	
Other Expense	<u>15,752.08</u>	<u>25,997.81</u>	<u>231,397.50</u>	
Total Operating Expenses	134,491.15	256,493.57	2,630,430.00	
Operating Income (Loss)	43,552.74	37,356.45	283,090.54	
Nonoperating Revenue (Expenses):				
Loss on Disposal of Assets			-	
Interest Income	13,134.71	12,726.25	106,960.95	
Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	
Total Nonoperating Revenue (Expenses)	<u>13,134.71</u>	<u>12,726.25</u>	<u>106,960.95</u>	
Income (Loss) Before Operating Transfers	56,687.45	50,082.70	390,051.49	
Transfers:				
Transfers In			10,179.40	
Transfers Out	<u>-</u>	<u>-</u>	<u>(107,203.75)</u>	
Net Transfers in (Out)	-	-	(97,024.35)	
Change in Net Assets	56,687.45	50,082.70	293,027.14	
Net Assets at Beginning of Year	887,658.68	462,331.26	5,553,566.53	
Net Assets at End of Year	<u>\$ 944,346.13</u>	<u>\$ 512,413.96</u>	<u>\$ 5,846,593.67</u>	