

STATE OF SOUTH DAKOTA DEPARTMENT OF CORRECTIONS PHEASANTLAND INDUSTRIES STATEMENT OF NET ASSETS 06/30/2013										
ASSETS		Admin. Office	License Plate	Carpentry	Upholstery	Books/ Print	Braille Unit	Sign	Machine Shop	Garment
Current Assets:	Cash and Cash equivalents	\$ (741,274.33)	\$ 999,795.51	\$ 43,487.86	\$ 223,989.09	\$ 52,386.93	\$ 319,166.03	\$ 299,078.55	\$ 3,729.18	\$ 196,241.24
Receivables:	Interest and Dividends	77.57	2,947.39	86.78	443.46	10.72	827.49	866.43	-	301.03
Other Funds	Other Funds	288,054.16	39,000.00	501.83	13,847.98	3,826.91	125.60	322.82	2,488.31	3,960.82
Component Units	Component Units	280.00	-	16,804.80	-	-	-	-	-	-
Other	Other	-	-	15,414.20	13,870.63	11,213.47	13,524.42	3,655.61	1,272.64	14,097.91
Other Governments	Other Governments	1,362.46	72,807.70	258.75	8,406.33	3,049.31	38.25	563.53	661.62	15,680.52
Inventory	Inventory	-	348,293.37	90,776.43	111,952.73	66,350.60	16,886.42	32,642.43	35,192.43	351,892.77
Total Current Assets	Total Current Assets	(451,500.14)	1,462,843.97	167,330.65	372,510.22	136,837.94	350,568.21	337,129.37	43,344.18	582,174.29
Capital Assets:	Construction In Progress	-	-	-	-	-	-	-	-	-
Buildings and Improvements	Buildings and Improvements	719,301.72	-	-	-	-	-	-	-	-
Accum Depreciation - Bldg.	Accum Depreciation - Bldg.	(281,187.49)	-	-	-	-	-	-	-	-
Equipment	Equipment	69,259.44	305,006.38	59,555.52	-	174,571.71	42,167.13	5,215.00	12,250.00	23,569.00
Accum Depreciation - Equipment	Accum Depreciation - Equipment	(62,390.46)	(251,128.00)	(51,846.28)	-	(161,490.46)	(34,385.57)	(5,215.00)	(10,106.29)	(20,462.62)
Total Capital Assets	Total Capital Assets	444,983.21	53,878.38	7,709.24	-	13,081.25	7,781.56	-	2,143.71	3,106.38
Other Noncurrent Assets	Other Noncurrent Assets	16,456.11	4,409.34	-	-	1,081.91	-	3,132.39	2,203.92	-
Total Assets	Total Assets	9,939.18	1,521,131.69	175,039.89	372,510.22	151,001.10	358,349.77	340,261.76	47,691.81	565,280.67
Liabilities	Current Liabilities									
Accounts Payable	Accounts Payable	412.30	5,202.10	7,386.88	12,858.92	5,343.15	2,542.61	2,063.16	4,543.89	5,925.38
Due to Other Funds	Due to Other Funds	4,896.30	63,352.78	31,464.90	16,547.94	91,973.87	27,167.26	8,220.42	11,745.52	48,045.63
Component Units	Component Units	4,465.37	2,423.02	1,919.14	994.50	2,318.51	2,804.71	3,176.75	1,109.48	3,300.72
Salaries Payable	Salaries Payable	41,999.74	10,191.39	5,312.34	4,191.15	4,839.57	603.53	3,682.63	6,168.00	7,941.23
Deferred Revenue	Deferred Revenue	-	267.21	-	5,400.00	-	1,277.40	-	-	-
Total Current Liabilities	Total Current Liabilities	51,773.71	81,436.50	46,083.26	39,992.51	104,475.10	34,395.51	17,142.96	23,566.89	65,212.96
Noncurrent Liabilities	Accrued Employee Benefits - LT	26,124.07	5,581.47	1,388.45	124.03	1,194.15	-	192.65	2,300.06	4,309.63
Total Liabilities	Total Liabilities	77,897.78	87,017.97	47,471.71	40,116.54	105,669.25	34,395.51	17,335.61	25,866.95	69,522.59
Net Assets	Unreserved Retained Earnings	(67,958.60)	1,434,113.72	127,568.18	332,393.68	45,331.85	323,954.26	322,926.15	21,824.86	515,758.08
Total Net Assets	Total Net Assets	(67,958.60)	1,434,113.72	127,568.18	332,393.68	45,331.85	323,954.26	322,926.15	21,824.86	515,758.08
Total Liabilities and Net Assets	Total Liabilities and Net Assets	\$ 9,939.18	\$ 1,521,131.69	\$ 175,039.89	\$ 372,510.22	\$ 151,001.10	\$ 358,349.77	\$ 340,261.76	\$ 47,691.81	\$ 585,280.67

STATE OF SOUTH DAKOTA  
DEPARTMENT OF CORRECTIONS  
PHEASANTLAND INDUSTRIES  
STATEMENT OF NET ASSETS  
06/30/2013

	Private Sector	Data Entry	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Cash equivalents	\$ 450,872.76	\$ 348,068.66	\$ 2,195,541.48
Receivables:			
Interest and Dividends	1,130.77	929.07	7,620.71
Other Funds	-	-	352,128.43
Component Units	-	-	17,084.80
Other	8,353.48	-	81,402.36
Other Governments	20,571.04	22,821.09	146,220.60
Inventory	-	-	1,053,987.18
Total Current Assets	480,928.05	371,818.82	3,853,985.56
Capital Assets:			
Construction In Progress			-
Buildings and Improvements	801,320.63	-	1,520,622.35
Accum Depreciation - Bldg.	(464,190.59)	-	(745,378.08)
Equipment	-	-	691,594.18
Accum Depreciation - Equipment	-	-	(597,024.68)
Total Capital Assets	337,130.04	-	869,813.77
Other Noncurrent Assets	1,535.47	-	28,819.14
<b>Total Assets</b>	<b>819,593.56</b>	<b>371,818.82</b>	<b>4,752,618.47</b>
<b>Liabilities</b>			
Current Liabilities			
Accounts Payable	-	14,060.37	60,338.76
Due to Other Funds	24,366.15	24,347.66	352,128.43
Component Units	1,752.37	5,270.29	29,534.86
Salaries Payable	17,536.34	-	102,465.92
Deferred Revenue	-	-	6,944.61
Total Current Liabilities	43,654.86	43,678.32	551,412.58
Noncurrent Liabilities			
Accrued Employee Benefits - LT	9,468.68	-	50,683.19
Total Liabilities	53,123.54	43,678.32	602,095.77
<b>Net Assets</b>			
Unreserved Retained Earnings	766,470.02	328,140.50	4,150,522.70
Total Net Assets	766,470.02	328,140.50	4,150,522.70
Total Liabilities and Net Assets	\$ 819,593.56	\$ 371,818.82	\$ 4,752,618.47

STATE OF SOUTH DAKOTA DEPARTMENT OF CORRECTIONS PHEASANTLAND INDUSTRIES STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS TWELVE MONTHS ENDED 06/30/13										
	Admin. Office	License Plate	Carpentry	Upholstery	Books/ Print	Braille Unit	Sign	Machine Shop	Garment	
Operating Revenue:										
Sales and Services	\$ 18,578.87	\$ 620,240.89	\$ 199,420.95	\$ 155,876.16	\$ 251,545.26	\$ 204,864.21	\$ 78,456.52	\$ 108,956.41	\$ 458,552.13	
Rent Income	-	-	-	-	-	-	-	-	-	
Other Revenue	264,987.94	4,223.27	-	-	-	-	-	-	-	
Total Operating Revenue:	283,566.81	624,464.16	199,420.95	155,876.16	251,545.26	204,864.21	78,456.52	108,956.41	458,552.13	
Operating Expenses:										
Personal Services and Benefits	194,517.34	66,981.61	62,565.75	10,197.05	59,214.43	50,588.09	14,926.95	60,923.68	52,223.88	
Travel	11,396.06	9.00	-	-	-	-	-	9.00	-	
Contractual Services	44,460.52	42,373.90	10,664.75	4,750.42	41,788.21	24,471.38	9,378.42	7,381.43	19,722.21	
Supplies	19,297.37	403,131.70	132,913.50	106,049.10	113,953.17	45,635.47	37,102.18	59,878.13	274,801.08	
Depreciation	32,253.43	9,609.74	3,299.06	-	5,388.40	2,865.53	-	1,224.96	1,141.92	
Other Expense	987.18	63,352.78	20,894.69	16,329.59	25,995.87	21,465.02	8,220.42	11,416.10	48,045.63	
Total Operating Expenses	302,911.90	585,458.73	230,337.75	137,326.16	246,340.08	145,025.49	69,627.97	140,833.30	395,934.72	
Operating Income (Loss)	(19,345.09)	39,005.43	(30,916.80)	18,550.00	5,205.18	59,838.72	8,828.55	(31,876.89)	62,617.41	
Nonoperating Revenue (Expenses):										
Gain (Loss) on Disposal of Assets	311.25	-	(878.68)	-	(3,167.04)	-	-	-	-	
Interest Income	338.68	7,514.23	61.74	487.82	29.56	2,580.08	2,075.76	(215.02)	785.69	
Other Income (Expense)	(19.48)	(740.06)	(21.79)	(111.35)	(2.69)	(207.77)	(217.54)	-	(75.59)	
Total Nonoperating Revenue (Expenses)	630.45	6,774.17	(838.73)	376.47	(3,140.17)	2,372.31	1,858.22	(215.02)	710.10	
Income (Loss) Before Operating Transfers	(18,714.64)	45,779.60	(31,755.53)	18,926.47	2,065.01	62,211.03	10,686.77	(32,091.91)	63,327.51	
Transfers:										
Transfers In	784.31	-	-	-	-	-	-	-	-	
Transfers Out	-	(467,295.27)	-	-	-	(109,000.00)	(101,000.00)	-	-	
Net Transfers in (Out)	784.31	(467,295.27)	-	-	-	(109,000.00)	(101,000.00)	-	-	
Change in Net Assets	(17,930.33)	(421,515.67)	(31,755.53)	18,926.47	2,065.01	(46,788.97)	(90,313.23)	(32,091.91)	63,327.51	
Net Assets at Beginning of Year	(50,028.27)	1,855,629.39	159,323.71	313,467.21	43,266.84	370,743.23	413,239.38	53,916.77	452,430.57	
Net Assets at End of Year	\$ (67,958.60)	\$ 1,434,113.72	\$ 127,568.18	\$ 332,393.68	\$ 45,331.85	\$ 323,954.26	\$ 322,926.15	\$ 21,824.86	\$ 515,758.08	

STATE OF SOUTH DAKOTA  
DEPARTMENT OF CORRECTIONS  
PHEASANTLAND INDUSTRIES  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS  
TWELVE MONTHS ENDED 06/30/13

	Private Sector	Data Entry	Total		
Operating Revenue:					
Sales and Services	\$219,102.08	\$232,376.50	\$2,547,969.98		
Rent Income	360.00	-	360.00		
Other Revenue	9,013.60	-	278,224.81		
Total Operating Revenue:	228,475.68	232,376.50	2,826,554.79		
Operating Expenses:					
Personal Services and Benefits	100,515.38	-	672,654.16		
Travel	-	-	11,414.06		
Contractual Services	6,568.96	171,346.25	382,906.45		
Supplies	2,607.19	1,157.41	1,196,526.30		
Depreciation	29,678.76	-	85,461.80		
Other Expense	23,938.95	24,347.66	264,993.89		
Total Operating Expenses	163,309.24	196,851.32	2,613,956.66		
Operating Income (Loss)	65,166.44	35,525.18	212,598.13		
Nonoperating Revenue (Expenses):					
Gain (Loss) on Disposal of Assets	-	-	(3,734.47)		
Interest Income	3,391.64	2,403.89	19,454.07		
Other Income (Expense)	(283.92)	(233.28)	(1,913.47)		
Total Nonoperating Revenue (Expenses)	3,107.72	2,170.61	13,806.13		
Income (Loss) Before Operating Transfers	68,274.16	37,695.79	226,404.26		
Transfers:					
Transfers In	-	-	784.31		
Transfers Out	(132,000.00)	(111,000.00)	(920,295.27)		
Net Transfers in (Out)	(132,000.00)	(111,000.00)	(919,510.96)		
Change in Net Assets	(63,725.84)	(73,304.21)	(693,106.70)		
Net Assets at Beginning of Year	830,195.86	401,444.71	4,843,629.40		
Net Assets at End of Year	\$766,470.02	\$328,140.50	\$4,150,522.70		

STATE OF SOUTH DAKOTA												
DEPARTMENT OF CORRECTIONS												
PHEASANTLAND INDUSTRIES												
TWELVE MONTHS ENDED 06/30/13												
	Admin.	License	Carpentry	Upholstery	Books/ Print	Braille	Sign	Machine	Garment			
Cash Flows From Operating Activities												
Receipts from Customers And Utilities	\$ 5,206.10	\$ 4,223.27	\$ 135,512.13	\$ 26,196.77	\$ 66,951.75	\$ 56,534.51	\$ 29,642.48	\$ 24,598.01	\$ 74,015.97			
Receipts from Interfund Services Provided	247,806.84	627,154.07	43,266.49	106,942.19	185,177.01	159,185.84	48,770.44	85,037.04	365,365.59			
Payments to Supplies	(44,938.88)	(314,462.81)	(146,177.88)	(86,939.73)	(147,423.27)	(45,538.86)	(40,045.89)	(82,564.12)	(371,615.97)			
Payments for Employee Services	(183,057.39)	(67,335.30)	(60,509.64)	(18,762.19)	(58,005.94)	(40,304.22)	(14,354.04)	(59,564.82)	(51,696.59)			
Payments for Interfund Services Used	(29,802.02)	(78,165.23)	(35,077.27)	(19,267.82)	(17,524.91)	(37,146.90)	(15,754.72)	(20,143.57)	(63,084.54)			
Net Cash Provided by Operating Activities	(4,785.42)	171,414.00	(62,986.17)	8,169.22	29,174.64	92,730.37	8,258.27	(32,637.46)	(47,015.54)			
Cash Flows From Capital And Related Financing Activities:												
Purchase of Fixed Assets	-	-	-	-	9,772.09	(9,772.09)	-	-	-			
Construction In Progress	-	-	-	-	-	-	-	-	-			
Sales of Fixed Assets	311.25	-	529.13	-	224.54	-	-	-	-			
Net Cash	311.25	-	529.13	-	9,996.63	(9,772.09)	-	-	-			
Cash Flows from Non capital Financing												
Residual Equity transfer Out	-	(467,295.27)	-	-	-	(109,000.00)	(101,000.00)	-	-			
Operating Transfer in	784.31	-	-	-	-	-	-	-	-			
Net Cash	784.31	(467,295.27)	-	-	-	(109,000.00)	(101,000.00)	-	-			
Cash Flows From Investing												
Investment Income	316.45	8,827.79	164.72	944.57	33.43	2,759.22	2,515.58	(128.34)	912.50			
Rent Income	-	-	-	-	-	-	-	-	-			
Net Cash	316.45	8,827.79	164.72	944.57	33.43	2,759.22	2,515.58	(128.34)	912.50			
Net Increase	(3,373.41)	(287,053.48)	(62,292.32)	9,113.79	39,204.70	(23,282.50)	(90,226.15)	(32,765.80)	(46,103.04)			
Beginning	(737,900.92)	1,286,848.99	105,780.18	214,875.30	13,182.23	342,448.53	389,304.70	36,494.98	242,344.28			
Ending	(741,274.33)	999,795.51	43,487.86	223,989.09	52,386.93	319,166.03	299,078.55	3,729.18	196,241.24			
Reconciliation of Operating Income To												
Net Cash Provided by Operating Activities												
Operating Income												
Adjustments to Reconcile Operating Income to												
Net Cash Provided by Operating Activities												
Depreciation Expense		32,253.43	9,609.74	-	5,388.40	2,865.53	-	1,224.96	1,141.92			
Increase/Decrease in Assets:												
(Increase)/Decrease in Accounts Receivable		-	-	(15,156.35)	(3,332.94)	2,208.08	(402.26)	1,516.92	(5,673.20)			
(Increase)/Decrease in Due From Other Funds		(26,540.01)	-	(501.83)	(11,044.82)	80.00	151.34	(2,488.31)	(2,941.10)			
(Increase)/Decrease in Due From Component		-	-	(6,652.40)	-	-	-	-	-			
(Increase)/Decrease in Due From Other Agency		(1,116.70)	6,645.97	1,440.92	3,929.32	7,474.60	3,956.65	(477.44)	(9,811.96)			
(Increase)/Decrease in Prepaid Expense		(8,737.59)	2,626.28	-	621.02	-	(3,132.39)	386.86	-			
(Increase)/Decrease in Inventory		-	104,333.81	(10,017.30)	44,571.86	3,925.21	(2,523.92)	(1,402.17)	(88,164.25)			
Increase/Decrease in Liabilities:												
Increase/(Decrease) in Accounts Payable		(5,674.95)	4,326.63	(13,443.15)	(26,006.66)	(3,191.51)	1,753.89	835.13	(5,658.67)			
Increase/(Decrease) in Empl Benefits Payable		34,855.31	9,087.30	1,950.79	496.95	603.53	523.56	2,818.97	5,017.29			
Increase/(Decrease) in Deferred Revenue		-	267.21	-	5,400.00	1,277.40	-	-	-			
Increase/(Decrease) in Due to other funds		1,507.12	1,839.05	6,648.94	(3,014.67)	9,877.90	(814.26)	(1,279.05)	551.31			
Increase/(Decrease) in Due to Other Component		(1,714.54)	310.41	256.63	(2,065.44)	(310.10)	(789.85)	(288.54)	395.71			
Increase/(Decrease) in Accrued Leave Liability		(10,272.40)	(6,637.83)	105.32	124.03	(1,019.42)	192.65	(1,607.90)	(4,490.00)			
Total adjustments		14,559.67	132,408.57	(32,069.37)	(10,380.78)	23,969.46	(570.28)	(760.57)	(109,632.95)			
Net Cash Provided by Operating Activities		\$ (4,785.42)	\$ 171,414.00	\$ (62,986.17)	\$ 8,169.22	\$ 29,174.64	\$ 92,730.37	\$ 8,258.27	\$ (47,015.54)			

STATE OF SOUTH DAKOTA  
DEPARTMENT OF CORRECTIONS  
PHEASANTLAND INDUSTRIES  
TWELVE MONTHS ENDED 06/30/13

	Private Sector	Data Entry	Total
<b>Cash Flows From Operating Activities</b>			
Receipts From Customers And Users	\$ 42,197.19	\$ -	\$ 42,197.18
Receipts from Interfund Services Provided	189,862.27	227,769.85	2,286,337.63
Payments to Suppliers	(7,092.58)	(120,808.03)	(1,387,608.02)
Payments for Employee Services	(96,280.19)	-	(649,870.32)
Payments for Interfund Services Used	(25,735.41)	(79,634.67)	(421,337.13)
Net Cash Provided by Operating Activities	102,951.28	27,327.15	292,600.34
Cash Flows From Capital And Related Financing Activities:			
Purchase of Fixed Assets	-	-	-
Construction In Progress	-	-	-
Sales of Fixed Assets	-	-	1,064.92
Net Cash	-	-	1,064.92
Cash Flows from Non capital Financing			
Residual Equity transfer Out	(132,000.00)	(111,000.00)	(920,295.27)
Operating Transfer In	-	-	784.31
Net Cash	(132,000.00)	(111,000.00)	(919,510.96)
Cash Flows From Investing			
Investment Income	3,690.48	2,803.72	22,840.12
Rent Income	-	-	-
Net Cash	3,690.48	2,803.72	22,840.12
Net Increase	(25,358.24)	(80,869.13)	(603,005.58)
Beginning	476,231.00	428,937.79	2,798,547.06
Ending	\$ 450,872.76	\$ 348,068.66	\$ 2,195,541.48
Reconciliation of Operating Income To Net Cash Provided by Operating Activities			
Operating Income	\$ 65,166.44	\$ 35,525.18	\$ 212,598.13
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities			
Depreciation Expense	29,678.76	-	85,461.80
<b>Increase/Decrease in Assets:</b>			
(Increase)/Decrease In Accounts Receivable	(833.24)	-	(33,410.67)
(Increase)/Decrease In Due From Other Funds	-	-	(38,553.20)
(Increase)/Decrease In Due From Component	-	-	(6,572.40)
(Increase)/Decrease In Due From other Agency	3,368.92	(4,606.65)	3,619.30
(Increase)/Decrease In Prepaid Expense	(1,025.78)	-	(9,261.60)
(Increase)/Decrease In Inventory	-	-	45,488.09
<b>Increase/Decrease in Liabilities:</b>			
Increase/(Decrease) In Accounts Payable	(62.43)	7.41	(45,578.94)
Increase/(Decrease) In Empl Benefits Payable	13,808.89	-	70,769.48
Increase/(Decrease) In Deferred Revenue	-	-	6,944.61
Increase/(Decrease) In Due to other funds	2,215.17	(3,593.59)	38,553.20
Increase/(Decrease) In Due to Other Component	593.33	(5.20)	(3,893.13)
Increase/(Decrease) In Accrued Leave Liability	(9,958.78)	-	(33,564.33)
Total adjustments	37,784.84	(8,198.03)	80,002.21
Net Cash Provided by Operating Activities	\$ 102,951.28	\$ 27,327.15	\$ 292,600.34