

STATE OF SOUTH DAKOTA								
DEPARTMENT OF CORRECTIONS								
PHEASANTLAND INDUSTRIES								
STATEMENT OF NET ASSETS								
06/30/2012								
	Admin.	License			Books/	Braille		Machine
ASSETS	Office	Plate	Carpentry	Upholstery	Print	Unit	Sign	Shop
Current Assets:								
Cash and Cash equivalents	\$ (737,900.92)	\$ 1,286,848.99	\$ 105,780.18	\$ 214,875.30	\$ 13,182.23	\$ 342,448.53	\$ 389,304.70	\$ 36,494.98
Receivables:								
Interest and Dividends	74.82	5,001.01	211.55	1,011.56	17.28	1,214.40	1,523.79	86.68
Other Funds	261,514.15	39,000.00		2,803.16	2,869.68	5,894.36	474.16	
Component Units	280.00		10,152.40	80.00				
Other			257.85	2,132.95	7,880.53	15,732.50	3,253.35	2,789.56
Other Governments	245.76	79,453.67	1,699.67	1,222.00	6,978.63	7,512.85	4,520.18	184.18
Inventory	-	452,627.18	80,759.13	156,524.59	61,115.45	20,811.63	30,118.51	33,790.26
Total Current Assets	(475,786.19)	1,862,930.85	198,860.78	378,649.56	92,043.80	393,614.27	429,194.69	73,345.66
Capital Assets:								
Construction In Progress								
Buildings and Improvements	719,301.72							
Accum Depreciation - Bldg.	(255,030.37)							
Equipment	69,259.44	320,891.38	72,550.52		292,177.51	31,309.13	5,215.00	12,250.00
Accum Depreciation - Equipment	(56,294.15)	(257,403.26)	(60,134.41)	-	(260,544.19)	(30,434.13)	(5,215.00)	(8,881.33)
Total Capital Assets	477,236.64	63,488.12	12,416.11	-	31,633.32	875.00	-	3,368.67
Other Noncurrent Assets	7,718.52	7,035.62	-	-	1,702.93	-	-	2,590.78
Total Assets	9,168.97	1,933,454.59	211,276.89	378,649.56	125,380.05	394,489.27	429,194.69	79,305.11
Liabilities								
Current Liabilities								
Accounts Payable	6,087.25	875.47	20,830.03	38,865.60	6,679.76	2,862.12	309.27	3,708.76
Due to Other Funds	3,389.18	61,513.73	24,815.96	19,562.61	67,358.59	17,289.36	9,034.68	13,024.57
Component Units	6,179.91	2,112.61	1,662.51	3,059.94	2,628.61	3,594.56	3,452.29	1,398.02
Salaries Payable	7,144.43	1,104.09	3,361.55	3,694.20	3,232.68		3,159.07	3,349.03
Deferred Revenue	-	-	-	-	-	-	-	-
Total Current Liabilities	22,800.77	65,605.90	50,670.05	65,182.35	79,899.64	23,746.04	15,955.31	21,480.38
Noncurrent Liabilities								
Accrued Employee Benefits - LT	36,396.47	12,219.30	1,283.13		2,213.57	-		3,907.96
Total Liabilities	59,197.24	77,825.20	51,953.18	65,182.35	82,113.21	23,746.04	15,955.31	25,388.34
Net Assets								
Unreserved Retained Earnings	(50,028.27)	1,855,629.39	159,323.71	313,467.21	43,266.84	370,743.23	413,239.38	53,916.77
Total Net Assets	(50,028.27)	1,855,629.39	159,323.71	313,467.21	43,266.84	370,743.23	413,239.38	53,916.77
Total Liabilities and Net Assets	\$ 9,168.97	\$ 1,933,454.59	\$ 211,276.89	\$ 378,649.56	\$ 125,380.05	\$ 394,489.27	\$ 429,194.69	\$ 79,305.11

STATE OF SOUTH DAKOTA				
DEPARTMENT OF CORRECTIONS				
PHEASANTLAND INDUSTRIES				
STATEMENT OF NET ASSETS				
06/30/2012				
		Private	Data	
	Garment	Sector	Entry	Total
ASSETS				
Current Assets:				
Cash and Cash equivalents	\$ 242,344.28	\$ 476,231.00	\$ 428,937.79	\$ 2,798,547.06
Receivables:				
Interest and Dividends	503.43	1,713.53	1,562.18	12,920.23
Other Funds	1,019.72			313,575.23
Component Units				10,512.40
Other	8,424.71	7,520.24		47,991.69
Other Governments	5,868.56	23,939.96	18,214.44	149,839.90
Inventory	<u>263,728.52</u>	<u>-</u>	<u>-</u>	<u>1,099,475.27</u>
Total Current Assets	521,889.22	509,404.73	448,714.41	4,432,861.78
Capital Assets:				
Construction In Progress				-
Buildings and Improvements		801,320.63		1,520,622.35
Accum Depreciation - Bldg.		(434,511.83)		(689,542.20)
Equipment	23,569.00			827,221.98
Accum Depreciation - Equipment	<u>(19,320.70)</u>	<u>-</u>	<u>-</u>	<u>(698,227.17)</u>
Total Capital Assets	4,248.30	366,808.80	-	960,074.96
Other Noncurrent Assets	<u>-</u>	<u>509.69</u>	<u>-</u>	<u>19,557.54</u>
Total Assets	<u>526,137.52</u>	<u>876,723.22</u>	<u>448,714.41</u>	<u>5,412,494.28</u>
Liabilities				
Current Liabilities				
Accounts Payable	11,584.05	62.43	14,052.96	105,917.70
Due to Other Funds	47,494.32	22,150.98	27,941.25	313,575.23
Component Units	2,905.01	1,159.04	5,275.49	33,427.99
Salaries Payable	2,923.94	3,727.45	-	31,696.44
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Liabilities	64,907.32	27,099.90	47,269.70	484,617.36
Noncurrent Liabilities				
Accrued Employee Benefits - LT	8,799.63	19,427.46	-	84,247.52
Total Liabilities	73,706.95	46,527.36	47,269.70	568,864.88
Net Assets				
Unreserved Retained Earnings	<u>452,430.57</u>	<u>830,195.86</u>	<u>401,444.71</u>	<u>4,843,629.40</u>
Total Net Assets	<u>452,430.57</u>	<u>830,195.86</u>	<u>401,444.71</u>	<u>4,843,629.40</u>
Total Liabilities and Net Assets	<u>\$ 526,137.52</u>	<u>\$ 876,723.22</u>	<u>\$ 448,714.41</u>	<u>\$ 5,412,494.28</u>

STATE OF SOUTH DAKOTA									
DEPARTMENT OF CORRECTIONS									
PHEASANTLAND INDUSTRIES									
STATEMENT OF REVENUES, EXPENSES									
AND CHANGES IN FUND NET ASSETS									
TWELVE MONTHS ENDED 06/30/12									
	Admin. Office	License Plate	Carpentry	Upholstery	Books/ Print	Braille Unit	Sign	Machine Shop	Garment
Operating Revenue:									
Sales and Services	\$ 33,675.53	\$ 635,796.46	\$ 242,840.71	\$ 140,941.16	\$ 249,426.03	\$ 167,655.87	\$ 88,410.39	\$ 123,845.69	\$ 457,575.46
Rent Income									
Other Revenue	258,614.15	6,242.85	-	-	-	-	-	-	-
Total Operating Revenue:	292,289.68	642,039.31	242,840.71	140,941.16	249,426.03	167,655.87	88,410.39	123,845.69	457,575.46
Operating Expenses:									
Personal Services and Benefits	187,488.15	86,923.25	78,036.20	8,772.46	62,385.72	44,755.27	15,886.94	61,134.35	51,781.68
Travel	9,760.12								
Contractual Services	47,225.65	51,178.43	14,977.31	6,120.94	68,610.31	25,537.91	10,856.37	7,990.17	16,876.17
Supplies	16,274.18	345,087.42	154,862.22	102,468.63	90,429.20	22,399.84	38,994.51	50,089.10	304,502.14
Depreciation	32,510.64	10,966.80	3,695.17		5,146.40	1,500.00		1,224.96	1,141.92
Other Expense	2,557.61	58,710.57	24,849.00	14,402.81	25,516.64	17,289.36	9,034.68	12,650.41	46,759.76
Total Operating Expenses	295,816.35	552,866.47	276,419.90	131,764.84	252,088.27	111,482.38	74,772.50	133,088.99	421,061.67
Operating Income (Loss)	(3,526.67)	89,172.84	(33,579.19)	9,176.32	(2,662.24)	56,173.49	13,637.89	(9,243.30)	36,513.79
Nonoperating Revenue (Expenses):									
Loss on Disposal of Assets									
Interest Income	384.25	25,683.68	1,086.45	5,195.06	88.75	6,236.79	7,825.72	445.14	2,585.47
Other Income (Expense)	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenue (Expenses)	384.25	25,683.68	1,086.45	5,195.06	88.75	6,236.79	7,825.72	445.14	2,585.47
Income (Loss) Before Operating Transfers	(3,142.42)	114,856.52	(32,492.74)	14,371.38	(2,573.49)	62,410.28	21,463.61	(8,798.16)	39,099.26
Transfers:									
Transfers In									
Transfers Out	-	(651,848.12)	-	(100,000.00)	-	(120,000.00)	(150,000.00)	-	-
Net Transfers in (Out)	-	(651,848.12)	-	(100,000.00)	-	(120,000.00)	(150,000.00)	-	-
Change in Net Assets	(3,142.42)	(536,991.60)	(32,492.74)	(85,628.62)	(2,573.49)	(57,589.72)	(128,536.39)	(8,798.16)	39,099.26
Net Assets at Beginning of Year	(46,885.85)	2,392,620.99	191,816.45	399,095.83	45,840.33	428,332.95	541,775.77	62,714.93	413,331.31
Net Assets at End of Year	\$ (50,028.27)	\$ 1,855,629.39	\$ 159,323.71	\$ 313,467.21	\$ 43,266.84	\$ 370,743.23	\$ 413,239.38	\$ 53,916.77	\$ 452,430.57

STATE OF SOUTH DAKOTA				
DEPARTMENT OF CORRECTIONS				
PHEASANTLAND INDUSTRIES				
STATEMENT OF REVENUES, EXPENSES				
AND CHANGES IN FUND NET ASSETS				
TWELVE MONTHS ENDED 06/30/12				
	Private	Data	Total	
	Sector	Entry		
Operating Revenue:				
Sales and Services	\$ 177,894.77	\$ 273,423.74	\$ 2,591,485.81	
Rent Income	360.00		360.00	
Other Revenue	<u>7,266.50</u>	<u>-</u>	<u>272,123.50</u>	
Total Operating Revenue:	185,521.27	273,423.74	2,863,969.31	
Operating Expenses:				
Personal Services and Benefits	93,525.82		690,689.84	
Travel			9,760.12	
Contractual Services	6,314.28	205,671.67	461,359.21	
Supplies	6,885.17	5,089.21	1,137,081.62	
Depreciation	29,678.76		85,864.65	
Other Expense	<u>18,962.83</u>	<u>27,941.25</u>	<u>258,674.92</u>	
Total Operating Expenses	155,366.86	238,702.13	2,643,430.36	
Operating Income (Loss)	30,154.41	34,721.61	220,538.95	
Nonoperating Revenue (Expenses):				
Loss on Disposal of Assets			-	
Interest Income	8,800.16	8,022.94	66,354.41	
Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	
Total Nonoperating Revenue (Expenses)	<u>8,800.16</u>	<u>8,022.94</u>	<u>66,354.41</u>	
Income (Loss) Before Operating Transfers	38,954.57	42,744.55	286,893.36	
Transfers:				
Transfers In			-	
Transfers Out	<u>(160,000.00)</u>	<u>(160,000.00)</u>	<u>(1,341,848.12)</u>	
Net Transfers in (Out)	<u>(160,000.00)</u>	<u>(160,000.00)</u>	<u>(1,341,848.12)</u>	
Change in Net Assets	(121,045.43)	(117,255.45)	(1,054,954.76)	
Net Assets at Beginning of Year	951,241.29	518,700.16	5,898,584.16	
Net Assets at End of Year	<u>\$ 830,195.86</u>	<u>\$ 401,444.71</u>	<u>\$ 4,843,629.40</u>	